



Announcement of acquisition

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Dominique Dutscher and SLS announce acquisition of Cultek, Teknovas and Wolflabs

Dominique Dutscher, the leading independent distributor of laboratory supplies in Europe, is pleased to announce the acquisition of the Spanish distributors Cultek and Teknovas and of a majority stake in UK-based distributor Wolflabs.

The operation will reinforce Dominique Dutscher's position as the largest independent European distributor of laboratory supplies with circa EUR 230 million of combined revenue. This move brings together companies with complementary geographical footprints and a shared set of core values based firmly in strong customer relationships and service. In Spain, the acquisition of Cultek and Teknovas strengthens Dutscher's existing subsidiary Biolab and establishes the group as the largest independent distributor, in line with the position it already holds in France, the UK and Switzerland. In the UK, Wolflabs will join forces with SLS, Dutscher group's UK operations, to bring to the group an innovative and fast-growing distribution business model in the laboratory equipment category.

In keeping with the strategy of the Dutscher group, all group companies will leverage their respective strengths to the benefit of their customers, who will gain access to a larger product portfolio from many of the leading European and Global brands. Further benefits to the laboratory supply chain will be delivered through shared best practice on marketing and logistics creating real value for clients and suppliers alike.

Commenting on behalf of Dominique Dutscher, Dominique Wencker, CEO, said "Dominique Dutscher has built upon its Life Science expertise to develop a significant share of the laboratory supplies market in France and other European countries. The group is well known for the quality of its service and technical support, the close relationship it maintains with customers and its capability to deliver through an extensive inventory and class-leading logistics capability. Bringing Cultek, Teknovas and Wolf into the Dutscher family of companies will strengthen the position of the group in both the UK and Spain and it will allow us to share best practice whilst investing in new opportunities to build on our levels of service and customer satisfaction. We are particularly excited about the extension of our group activities and the geographical reach that this change will bring."

Dominique Dutscher will continue to pursue its vision of offering a differentiated end-to-end service to research laboratories on a pan-European basis. In this context, the group is exploring additional acquisitions and partnerships designed to further broaden its geographical coverage and its range of products and services to its laboratory customers.